Forward-looking statements

This presentation contains “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws (collectively, “forward-looking statements”). Forward-looking statements are generally identifiable by use of the words “believes,” “may,” “plans,” “will,” “anticipates,” “intends,” “budgets,” “could,” “estimates,” “expects,” “forecasts,” “projects” and similar expressions, and the negative of such expressions. Forward-looking statements in this presentation include, but are not limited to, statements about potential acquisition targets; product development and the plans of management; additional product sales opportunities; the expected effect that migrations to NetScribe aiAssist will have on the Company’s financial results; the Company’s anticipated expansion strategy and the elements thereof; the Company’s intention to continue its acquisition strategy; the size, scope, and timing of the implementation of projects; the Company’s expectations regarding its future performance including expectations with respect to revenue growth, gross margin, Adjusted EBITDA, the migration of customers to the NetScribe platform and future acquisitions; and preparing for a potential up-listing to a US National Exchange within the next year.

To the extent any forward-looking information in this presentation constitutes “future-oriented financial information” or “financial outlooks” within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate management’s anticipation of market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks.

With respect to the forward-looking statements contained in this presentation, VIQ has made numerous assumptions regarding, among other things; the ability to complete additional acquisition transactions; and additional product sales and extending existing product lines resulting in increased top line revenues. While VIQ considers these assumptions to be reasonable, these assumptions are inherently subject to significant business, economic, competitive, market and social uncertainties and contingencies including COVID-19 pandemic. Additionally, there are known and unknown risk factors which could cause VIQ’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements contained herein. Known risk factors include, among others: there can be no assurance that VIQ will be able to complete any relevant acquisitions; there can be no assurance that the Company will not require additional financing, as well as the uncertainty as to the terms and to the availability of future financing; there can be no assurances that the Company can increase or maintain current top line revenue and gross margin; there can be no assurances that the Company will achieve additional product sales; and there can be no assurances the Company can extend existing product lines through internal development efforts, strategic business relationships and focused acquisitions.

A more complete discussion of the risks and uncertainties facing VIQ appears in VIQ's most recently filed Annual MD&A and other continuous disclosure filings which are available on SEDAR at www.sedar.com. VIQ disclaims any obligation to revise or update any such forward-looking statements or to publicly announce the result of any revisions to any of the forward-looking statements contained herein to reflect future results, events or developments, except as required by law.

All amounts in this presentation are expressed in U.S. dollars unless otherwise noted.
VIQ Solutions

Preserve the unique value of the spoken word and video image, and deliver meaningful data our security focused customers can utilize

Preferred By Many
More than 1300 clients have relied on our sophisticated technology and quality services to manage and protect their evidentiary content around the world

Unique Position
AI powered end to end solution paired with vertical-specific expertise set a new standard in the marketplace

Target Audiences
Focused presence in the most rigid security environments including governments, courts, insurance, law enforcement and media

Security conscious
Employing the best available defenses against evolving cyber threats to protect client data

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VIQ Solutions – Transforming the transcription industry
Global market leader in the capture, management & transformation of sensitive digital evidence

01 First-mover, dominant player in key verticals around the globe

02 Singular focus on highly secured evidence related agencies
   • Legal
   • Criminal Justice
   • Insurance
   • Media, corporate finance & government

03 Leveraging strong competitive advantages

04 Clear strategy to deliver industry-leading growth
Transforming the transcription industry from 0% to 80% AI-human collaboration

Disrupting an outdated transcription service model

Converting a manual and fragmented 50+ year old system using traditional transcriptionists to ...

... a secure cloud-based system with professional editors who assist with machine learning, resulting in greater volumes of data processed at 100% accuracy in less time.

Not secure  Not scalable  Low margin

Secure  Scalable  High margin
Capture or upload content

- Files are natively captured using VIQ solution suite or uploaded to our client portal for processing

aiAssist

- Analysis of the audio file characteristics to identify the best engine to create the highest quality document

Machine Learning

aiAssist

- Analysis of goodness score to determine which pool of editors should edit the document

Human in the Loop

- Unedited document can be routed as a FirstDraft OR
- Editor completes the transcript using NetScribe platform

Distribution

- Final electronic transcript is routed to third party systems, or made available on the client portal
Technology is revolutionizing evidence

AI powered solutions create value

- **Capture**: Record video and audio evidence for single or multiple speakers onsite or remotely.
- **Secure**: Transfer to military grade, cyber secure repository with CJIS compliant solutions and services.
- **Transform**: Transition from high labor-intensive tasks to AI augmented workflows using machine learning for improved accuracy and increased productivity.
- **Learn**: Audio and video ‘Goodness Score’ engines to determine optimum workflow and appropriate engine.
- **Action**: Employ proprietary algorithms to drive transformation in the way content is captured, secured, and repurposed into actionable information.
Increasing diverse global client base

**REVENUE BY GEOGRAPHY**
- United States: 59%
- Australia: 29%
- EMEA & Canada: 12%

**REVENUE BY VERTICAL**
- Criminal justice: 21%
- Legal: 23%
- Insurance: 29%
- Media, corporate finance & government: 27%
Top industry trends driving transformation

**Insurance**
- Digital disruption is a given and tech-infused organizational processes will become more commonplace
- Increased advanced analytics and machine learning to develop more granular individual profiles
- AI implemented to eliminate paperwork, create efficiencies, and minimize fraud

**Criminal justice**
- Increased need for documentation of recorded activities for greater transparency
- The demand for rapid release of information speeds increased turn around time

**Legal**
- Rapid movement to remote proceedings
- Increased adoption of digital capture technologies and alternatives to traditional court reporters
- Increase integration of AI and transcription to address shortages and need for first draft

**Media, corporate finance & government**
- The use of artificial intelligence for both speech-to-text and data mining is key to create speed, accessibility of information and searchable content
Competitive advantage

First non-medical service provider offering secure end-to-end workflow solution

01
Proprietary workflow technology
- 100% accuracy in evidence related documentation integrating AI tools
- Ability to capture multi-speakers

02
Military grade cybersecurity
- Awarded FBI approved CJIS compliance seal supporting onsite and remote workforces

03
Superior cost structure
- Achieve digital transformation faster and greater volumes at a lower cost

04
Tech-partner agnostic
- Workflow solution integrates preferred third-party providers:
  - Speech recognition: i.e., Google, Speechmatics, Nuance, Amazon, Microsoft
  - Cloud infrastructure: i.e., Microsoft, Amazon, Google
  - Hardware
Core growth strategy

Drive financial performance

- Drive quality and quantity of revenues toward recurring aiAssist revenue model (FY20 revenue up 27% over FY19 revenue)
- Transition from 100% manual workflow to 80% AI Collaboration for first draft by end of 2021
- Improve adjusted EBITDA to drive business value (Adjusted EBITDA increased to $5.0M\(^1\) in FY20 from $0.9M in FY19

Cross sell solutions suite

- Single source for customers’ full capture, management, mining and transformation needs related to digital content
- VIQ’s proprietary software & best-of-breed from value-added resellers
- Safely capture and convert large volumes of audio and visual content into next generation of documentation and information

Advance technology through innovation

- Deliver a hybrid AI and human workflow platform where humans perform QA and improve machine results via machine training roles
- Deliver better results via market- and customer-specific vocabulary and custom language models
- Integrate next level of AI services for Automated Actions via knowledge graph, machine learning and complex analytics

Continued investment in accretive acquisitions

- Close and integrate strategic & accretive acquisitions, continuing to grow and drive market share and achieve consolidation efficiencies
- Engage selected partnerships and JV opportunities for collaboration, innovation and marketing relationships to accelerate growth and expand global presence

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(1) Adjusted EBITDA (Earnings before Stock-based compensation, Interest, Taxes, Depreciation & amortization) are non-IFRS measures. Please refer to the section entitled “Reconciliation of Non-IFRS Measures” in the Company’s latest MD&A. The increase in Adjusted EBITDA includes both the negative impact of COVID-19 on revenues and the positive impact from the related wage subsidies and gain on contingent consideration of $0.9M.
Pursuing organic growth & accretive M&A

Setting the stage for significant annual revenue growth

Organic Growth

Accretive Acquisitions
Completed five accretive acquisitions since the end of 2018 with ongoing active M&A pipeline

01
Increasing “share of wallet” with existing clients particularly with Fortune 500

02
New products that support the entire end-to-end workflow

03
Strong partner channel to enable Resellers and Integrators

04
Adding new prospects from expanding sales pipeline
Market Size

Positioned to capitalize on large $10.6B US TAM* opportunity in 2021

$3.5B  Judicial
$2.9B  Law Enforcement
$2.7B  Insurance
$1.5B  Legal

*Source: Calculations based on IBIS World, The Insurance Information Institute and management estimates.
Revenue growth & quality + integration

To drive Adjusted EBITDA

Revenue Growth
Achieved through organic growth and accretive acquisitions

Improve revenue quality and mix
Focus on recurring SaaS and AI-driven revenue

Integrate acquisitions and convert clients to NetScribe™
100% of phase 1 clients converted as of 2020

Adjustment EBITDA
Expansion driven by productivity gains
Delivering on our goals
Strong financial performance

Key drivers of revenue quality improvement

- Shifting revenue base to higher quality, more predictable recurring SaaS and AI revenue model
- Achieving scale through productivity gains, operational improvements and increased volume

Mid-term goals

**GROW**
Continue to drive significant EBITDA growth through scale and customer conversion to VIQ solutions

**VISIBILITY**
Dual listing to NASDAQ expected in 2021

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All amounts are expressed in U.S. dollars

1. Adjusted EBITDA (Earnings before Stock-based compensation, Interest, Taxes, Depreciation & amortization) are non-IFRS measures. Please refer to the section entitled “Reconciliation of Non-IFRS Measures” in the Company’s latest MD&A.
2. Pro forma Adjusted EBITDA was $0.8M, reflecting the impact of the Net Transcripts, Transcription Express and HomeTech acquisitions as though they were completed on January 1, 2018. Standalone adjusted EBITDA was -$2.4M.
3. The increase in Adjusted EBITDA includes both the negative impact of COVID-19 on revenues and the positive impact from the related wage subsidies and gain on contingent consideration of $0.9M.
Sufficient liquidity for near-term M&A

As of March 31, 2021

$16.0 Million
CASH BALANCE

$13.5 Million
LONG TERM DEBT

All amounts are expressed in U.S. dollars unless otherwise indicated
1. Includes interest
Creating long-term shareholder value

In summary

- Global leader in transforming the transcription industry
  - Disrupting outdated transcription service model
  - Continuing development of AI and Machine Learning driven solutions

- Strong growth opportunities
  - Pursing organic growth and accretive M&A in large TAM
  - Increasing revenue and profit through stepped-up investments in operational infrastructure

- Driving significant Adjusted EBITDA growth
  - Shifting revenue base to higher quality, more predictable recurring SaaS and AI revenue model
  - Achieving scale through productivity gains, operational improvements and increased volume
Experienced Leadership Team

Operations, Sales & Marketing, Finance and Investor Relations teams in place

Sebastien Paré
CEO
25+ years of experience in digital content and secure enterprise workflow strategy

Susan Sumner
President & COO
30 years of executive leadership, consulting and operations management roles in transcription and voice-to-text in Fortune 500 companies including Nuance

Alexie Edwards
CFO
20+ years of experience in finance and accounting spanning various industries including software and real estate

Gilles-André Morin
CIO
25 years of significant experience in the telecommunications, healthcare, and manufacturing industries

Laura Haggard
CMO
25 years of experience in solutions marketing leadership with an emphasis on strategy and operational execution in large corporate and small entrepreneurial companies

Elizabeth Vanneste
EVP of Product and Strategy
30+ years leadership in telecommunications marketing, sales, product management and professional services. Experience driving growth for both early stage and global enterprises, public and privately held

Tony Incardona
SVP Global Sales & Business Development
30+ years in sales leadership in the documentation industry. Proven record driving sales initiatives, leading client collaborations, and fostering new business relationships
$10.6 billion U.S. Total Addressable Market in 2021

Explosion of highly regulated evidentiary content

<table>
<thead>
<tr>
<th>Industry Vertical</th>
<th># of Audio Video Recordable Events</th>
<th>Average Length Per Recording</th>
<th># of Transcribed Pages Per Year</th>
<th># of Agencies U.S.</th>
<th>Total Addressable Market</th>
</tr>
</thead>
<tbody>
<tr>
<td>Law Enforcement</td>
<td>31M</td>
<td>27 mins.</td>
<td>769M</td>
<td>17,985 Agencies</td>
<td>$10.6B</td>
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<tr>
<td>Interrogation,</td>
<td></td>
<td></td>
<td></td>
<td>689,100 Officers</td>
<td>$2.7B</td>
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<tr>
<td>narratives,</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$3.5B</td>
</tr>
<tr>
<td>statements,</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$2.9B</td>
</tr>
<tr>
<td>Law Enforcement</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$1.5B</td>
</tr>
<tr>
<td>Insurance</td>
<td>26M</td>
<td>12 mins.</td>
<td>646M</td>
<td>6,000 Companies</td>
<td>$1.5B</td>
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<tr>
<td>Interviews,</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$3.5B</td>
</tr>
<tr>
<td>witness statements, claims</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$2.7B</td>
</tr>
<tr>
<td>Judicial</td>
<td>4M</td>
<td>4 hours</td>
<td>923M</td>
<td>44,000 Courts</td>
<td>$2.9B</td>
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<tr>
<td>Court reporting</td>
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<td></td>
<td></td>
<td></td>
<td>$1.5B</td>
</tr>
<tr>
<td>Legal</td>
<td>150M</td>
<td>10 mins.</td>
<td>1.5B</td>
<td>47,562 Law Firms</td>
<td>$1.5B</td>
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<tr>
<td>Lawyers' case</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$3.5B</td>
</tr>
<tr>
<td>notes</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$2.7B</td>
</tr>
<tr>
<td>Total U.S. Market</td>
<td>&gt;200 Million Recordings</td>
<td>Average 72 Minutes per Recording</td>
<td>&gt;3.8 Billion Pages</td>
<td>&gt;100,000 Customers in Market</td>
<td>Total $10.6B</td>
</tr>
</tbody>
</table>

Source: Calculations based on IBIS World, The Insurance Information Institute and management estimates.
# Capital Structure

**As of May 13, 2021**

<table>
<thead>
<tr>
<th>Market Capitalization</th>
<th>TSX Exchange: C$210M (C$8.42/share)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>OTCQX Markets: US$173M (US$6.93/share)</td>
</tr>
<tr>
<td>Common shares outstanding</td>
<td>24,893,638</td>
</tr>
<tr>
<td>Fully diluted</td>
<td>25,899,905</td>
</tr>
<tr>
<td>Cash</td>
<td>$16.0M(^1)</td>
</tr>
<tr>
<td>Debt</td>
<td>$13.5M (includes interest)(^1)</td>
</tr>
</tbody>
</table>

\(^1\) As of March 31, 2021